EUROPEAN COMMISSION

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PUBLIC VERSION

Infosys Limited
Electronics City
Hosur Road
Bangalore 560 100
India

Subject: **Case M.11155 – INFOSYS / CERTAIN LIBERTY GLOBAL ASSETS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 29 August 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, and following a referral pursuant to Article 4(5) of the Merger Regulation, by which the undertaking Infosys Limited ("Infosys", India) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over a collection of IT assets, personnel and contracts ("Target Assets") currently owned by Liberty Global Technology Services B.V. ("Liberty Global Technology", the Netherlands), ultimately controlled by Liberty Global plc ("Liberty Global", UK), and used for the provision of connectivity and entertainment platform services to Liberty Global and its affiliates, by way of purchase of assets.[3]

2. The business activities of the undertakings concerned are the following:

   – Infosys: provision of digital and consulting services to clients across various sectors segments, such as financial services, retail, communications, manufacturing, high tech, life sciences, energy, utilities, resources and services,

   – Target Assets: provision of connectivity and entertainment platform services to Liberty Global and its affiliates (including its jointly controlled joint venture companies, VodafoneZiggo in the Netherlands and Virgin Media O2 in the UK).

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 316, 6.9.2023, p. 12.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.