EUROPEAN COMMISSION

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PUBLIC VERSION

Baxter International Inc.
One Baxter Parkway,
IL 60015 Deerfield
United States

Subject: **Case M.10489 – BAXTER / HILL-ROM**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 12 November 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Baxter International Inc. ('Baxter', US) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control over the whole of Hill-Rom Holdings, Inc. ('Hill-Rom', US) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – Baxter is a global heathcare company, primarily active in the development, manufacturing and marketing of products for treatment of chronic and acute medical conditions in hospitals, care centres and at home,

   – Hill-Rom is a global medical equipment company that develops and markets products such as hospital beds and furniture, care products such as monitors, respiratory equipment and blood pressure instruments, as well as surgical products.

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 472, 23.11.2021, p. 12.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.