EUROPEAN COMMISSION

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PUBLIC VERSION

EQT Fund Management S.à r.l.
51A, Boulevard Royal
L-2449 Luxembourg
Luxembourg

Subject: **Case M.11011 – EQT / TRESCAL**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 9 February 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which EQT Fund Management S.à r.l. ('EFMS', Luxembourg), controlled by EQT AB ('EQT', Sweden) intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Talbot International SAS ('Trescal', France).[3]

2. The business activities of the undertakings concerned are the following:

   — EFMS acts as fund manager of a certain EQT fund that controls and that invests in infrastructure businesses primarily in Europe and North America; and,

   — Trescal, through its group of companies, is active within testing, inspection and certification services (primarily calibration services), to customers in, *inter alia*, the aerospace, defence, energy and industrial, automotive and transport, life sciences, electronics, telecom and food and beverage sectors.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 60, 17.2.2023, p 34.

paragraph 5(c) and 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

[4] OJ C 366, 14.12.2013, p. 5.