EUROPEAN COMMISSION

Brussels, 26.09.2019
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**PUBLIC VERSION**

**To the notifying parties**

**Subject:** **Case M.9529 – BC PARTNERS / VISTA EQUITY PARTNERS / ADVANCED COMPUTER SOFTWARE GROUP**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 3 September 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings BC Partners LLP ("BC Partners", United Kingdom), which advises BC European Capital X acting through its general partner BCEC Management X Limited and Vista Equity Partners Management LLC ("Vista Equity Partners", United States), which manages Vista Equity Partners Fund VII L.P. acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Advanced Computer Software Group Ltd. ("Advanced", United Kingdom) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for BC Partners: private equity firm providing investment management advice to financial investors,

   – for Vista Equity Partners: investment firm focused on software, data and technology-enabled businesses,

   – for Advanced: a provider of software (including modernisation solutions) and cloud and managed IT services to public and private sector clients.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 307, 11.9.2019, p. 5.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Cecilio MADERO VILLAREJO*
*Acting Director-General*

4 OJ C 366, 14.12.2013, p. 5.