C/2026/3714

9.7.2026

Prior notification of a concentration

(Case M.12486 – SAICA / THIMM)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/3714)

1. On 30 June 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— SA Industrias Celulosa Aragonesa ('SAICA', Spain), controlled by Aragocias S.A. (Spain),

— THIMM Group GmbH + Co. KG ('THIMM', Germany), controlled by THIMM Holding GmbH + Co. KG (Germany).

SAICA will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of THIMM.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— SAICA is active in the development and production of recycled paper for corrugated cardboard, with primary activities in waste management, manufacturing of recycled paper and production of corrugated cardboard packaging solutions, mainly across Europe,

— THIMM is active in the diversified packaging with primary activities in manufacturing packaging and display solutions made from corrugated board, printing of the products using various technologies and provision of related services and consulting, mainly across Europe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12486 – SAICA / THIMM

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.