V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10036 — Tata Consultancy Services Netherlands/Postbank Systems)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 394/03)

1. On 12 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Tata Consultancy Services Netherlands B.V. ('TCS', The Netherlands),

— Postbank Systems AG ('PBS', Germany).

TCS, a subsidiary of Tata Consultancy Services Limited ('TCS Limited'), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of PBS, currently wholly owned by Deautsche Bank AG. The concentration is accomplished by way of purchase of the entirety of PBS's shares.

2. The business activities of the undertakings concerned are:

— for TCS: provision of IT services to a strong client base in the Dutch market. TCS's parent, TCS Limited, provides IT services in many countries within the EEA often via its local subsidiaries. Overall, TCS Limited is an IT services, consulting and business solutions multinational organization headquartered in Mumbai, India.

— for PBS: provision of IT services in Germany to Deutsche Bank AG and other affiliated companies of the Deutsche Bank group active in the banking sector.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10036 — Tata Consultancy Services Netherlands/Postbank Systems

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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