Prior notification of a concentration

(Case M.10854 – GIC INVESTOR / KIA / OMERS / DCLI)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 402/09)

1. On 10 October 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Epsom Investment Pte. Ltd. ('GIC Investor', Singapore), ultimately controlled by GIC Special Investments Pte. Ltd. ('GICSI', Singapore),

— Kuwait Investment Authority ('KIA', Kuwait),

— Omers Administration Corporation ('Omers', Canada),

— Direct ChassisLink, Inc. ('DCLI', US).

GIC Investor, KIA and Omers will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of DCLI.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— GIC Investor is an investment vehicle of GICSI. GICSI manages a global portfolio of investments in private equity, venture capital and infrastructure funds, as well as direct investments in private companies,

— KIA manages the sovereign wealth funds of the State of Kuwait as a global investor,

— Omers is a Canadian pension fund that invests and administers pensions for retired employees of municipalities, school boards, libraries, police departments, fire departments and other local agencies in Ontario, Canada,

— DCLI is a chassis provider that operates across key port and rail terminals in the US.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10854 – GIC INVESTOR / KIA / OMERS / DCLI

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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