Tuesday 19 January 2021

P9_TA(2021)0002

Exemption of certain third country spot foreign exchange benchmarks and the designation of replacements for certain benchmarks in cessation ***I

European Parliament legislative resolution of 19 January 2021 on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) 2016/1011 as regards the exemption of certain third country foreign exchange benchmarks and the designation of replacement benchmarks for certain benchmarks in cessation (COM(2020)0337 — C9-0209/2020 — 2020/0154(COD))

(Ordinary legislative procedure: first reading)

(2021/C 456/25)

The European Parliament,

— having regard to the Commission proposal to Parliament and the Council (COM(2020)0337),

— having regard to Article 294(2) and Article 114 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C9-0209/2020),

— having regard to Article 294(3) of the Treaty on the Functioning of the European Union,

— having regard to the opinion of the European Central Bank of 18 September 2020 [1],

— having regard to the opinion of the European Economic and Social Committee of 29 October 2020 [2],

— having regard to the provisional agreement approved by the committee responsible under Rule 74(4) of its Rules of Procedure and the undertaking given by the Council representative by letter of 9 December 2020 to approve Parliament's position, in accordance with Article 294(4) of the Treaty on the Functioning of the European Union,

— having regard to Rule 59 of its Rules of Procedure,

— having regard to the report of the Committee on Economic and Monetary Affairs (A9-0227/2020),

1. Adopts its position at first reading hereinafter set out;

2. Calls on the Commission to refer the matter to Parliament again if it replaces, substantially amends or intends to substantially amend its proposal;

3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

P9_TC1-COD(2020)0154

Position of the European Parliament adopted at first reading on 19 January 2021 with a view to the adoption of Regulation (EU) 2021/… of the European Parliament and of the Council amending Regulation (EU) 2016/1011 as regards the exemption of certain third-country spot foreign exchange benchmarks and the designation of replacements for certain benchmarks in cessation, and amending Regulation (EU) No 648/2012

(As an agreement was reached between Parliament and Council, Parliament's position corresponds to the final legislative act, Regulation (EU) 2021/168.)

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[1] OJ C 366, 30.10.2020, p. 4.
[2] OJ C 10, 11.1.2021, p. 35.