EUROPEAN COMMISSION

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PUBLIC VERSION

Bunge SA
Route de Florissant, 13
1206 Geneva
Switzerland

Subject: **Case M.10891 – BUNGE / SC FRICH ENVOL / SC ONE / BZ GROUP**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 24 February 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Bunge SA ('Bunge', Switzerland) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of BZ SAS and SCI de Maison Bleue (together 'BZ Group', France), the existing shareholders being SC Frich'Envol and SC One. The concentration is accomplished by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Bunge is a global agribusiness and food company active in the purchase, storage, transport, processing and sale of agricultural commodities and commodity products, most notably oilseeds and grains. Bunge processes oilseeds into vegetable oils and protein meals for the food, animal feed and biodiesel industries. Bunge also produces milling products, sugar and bioenergy,

   – BZ Group is active in the origination, purchasing, storage and sale of grains, oilseeds and protein crops, as well as in terminal services for such products.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No OJ C 80, 3.3.2023, p. 69–70.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.