C/2024/5165

19.8.2024

Prior notification of a concentration

(Case M.11612 – ABN AMRO / HAL)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/5165)

1. On 7 August 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ABN AMRO Bank N.V. ('ABN AMRO', The Netherlands),

— Hauck Aufhäuser Lampe Privatbank AG ('HAL', Germany), ultimately controlled by Fosun International Limited (China).

ABN AMRO will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of HAL.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— ABN AMRO is an international financial institution active in retail banking (including private banking), corporate banking, investment banking and offers brokerage, clearing and custody services,

— HAL is a private bank active in private and corporate banking, investment banking and asset management for liquid and illiquid assets, as well as asset servicing.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11612 – ABN AMRO / HAL

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.