C/2025/4345

31.7.2025

Prior notification of a concentration

(Case M.11967 – CRÉDIT MUTUEL GROUP / OLDENBURGISCHE LANDESBANK)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/4345)

1. On 16 July 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Targo Deutschland GmbH ('TargoBank', Germany), a wholly owned subsidiary of Banque Fédérative Crédit Mutuel (France), itself member of the Crédit Mutuel Group ('Crédit Mutuel', France),

— Oldenburgische Landesbank AG ('OLB', Germany).

TargoBank will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of OLB.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— TargoBank provides banking services for retail and corporate clients and insurance distribution services in Germany. Crédit Mutuel is a banking group headquartered in France active in a range of banking, insurance and asset management services,

— OLB provides banking services for retail and corporate clients and insurance services in Germany.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11967 – CRÉDIT MUTUEL GROUP / OLDENBURGISCHE LANDESBANK

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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