C/2025/2813

21.5.2025

Prior notification of a concentration

(Case M.11982 – HELLMAN & FRIEDMAN / CVC / MEHILÄINEN)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/2813)

1. On 12 May 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Hellman & Friedman LLC ('H&F', United States),

— CVC Capital Partners plc ('CVC', Jersey)

— Mehiläinen Konserni Oy ('Mehiläinen', Finland).

H&F and CVC will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Mehiläinen.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— H&F is a private equity investment firm. The firm focuses on investing in superior business franchises and serving as a value-added partner to management in select industries including software & technology, financial services, healthcare, consumer & retail, and other business services. H&F is active globally through its controlled portfolio companies.

— CVC is a global alternative investment manager focused on private equity, credit, infrastructure and secondaries. The CVC funds, indirectly controlled by CVC, hold interests in a number of companies active in a variety of industries around the world, including in financial services, chemicals, utilities, manufacturing, retailing and distribution, in Europe, the US, and the Asia-Pacific region.

3. Mehiläinen is a private provider of social and healthcare services, offering comprehensive services in Estonia, Finland, Germany, Lithuania and Sweden.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11982 – HELLMAN & FRIEDMAN / CVC / MEHILÄINEN

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË