Prior notification of a concentration

(Case M.10414 — Apollo Management/AS Graanul)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 348/04)

1. On 23 August 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Apollo Management, L.P. ('Apollo', USA),

— AS Graanul Invest ('Graanul' Estonia).

Apollo acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Graanul.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Apollo Managment: global asset management and portfolio investments, i.a. in education, insurance, financial services, lighting and leisure businesses,

— for Graanul: it operates biomass and biofuel production facilities, combined heat and power plants and bioenergy plants in Estonia, Latvia, Lithuania and the USA.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10414 — Apollo Management/AS Graanul

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.