Prior notification of a concentration

(Case M.9775 – Global Payments/CaixaBank/MoneyToPay)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 104/05)

1. On 23 March 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Global Payments Inc.('Global Payments', USA),

— CaixaBank, S.A. ('CaixaBank', Spain),

— CaixaBank Electronic Money E.D.E., S.L. ('MoneyToPay' Spain).

Global Payments and CaixaBank acquire within the meaning of Article 3(1)(b) and of Article 3(4) of the Merger Regulation joint control of MoneyToPay.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Global Payments: a worldwide provider of payment technology solutions, including enterprise and payment management solutions (principally in the US), payment card processing, online payment portal solutions and merchant acquiring services and products.

— CaixaBank: a multinational group of financial services. It mainly provides banking services (retail, corporate, private banking), collective investment and securitization services as well as the provision of specialised insurance products in Spain and Portugal.

— MoneyToPay: a company that issues prepaid payment products in Spain, Portugal and Austria. These products are VISA prepaid payment cards and wearables, which may be universally accepted in any store and special prepaid products which are solely accepted on specific stores.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

Case M.9775 – Global Payments/CaixaBank/MoneyToPay

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË