C/2024/7267

3.12.2024

Prior notification of a concentration

(Case M.11717 – SUMITOMO / EEW HOLDING / EEW OFFSHORE WIND EU HOLDING)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7267)

1. On 26 November 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sumitomo Corporation ('Sumitomo', Japan),

— DiScho Vermögensverwaltung GmbH & Co. KG, previously EEW Holding GmbH & Co. KG ('EEW Holding', Germany). EEW Holding currently wholly-owns EEW Offshore Wind EU Holding, which holds the shares of (i) EEW Special Pipe Constructions GmbH ('SPC'), (ii) AWS Schäfer Technologie GmbH ('AWS'), (iii) EEW Management Services GmbH ('MS'), and (iv) EEW Offshore Wind Holding Komplementär GmbH ('EEW Komplementär'). EEW Offshore Wind EU Holding together with SPC, AWS, MS, and EEW Komplementär are referred to as the 'Target'.

Sumitomo and EEW Holding will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of the Target. The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Sumitomo is a global trading and investment company. It is active in trading and investment in a range of business activities in Japan and around the world, including steel, automotive, transportation and construction of systems, diverse urban development, media and digital, lifestyle, mineral resources, chemical solutions and energy transformation,

— EEW Holding is a German asset managing partnership. It is active, through the Target, in the production of both monopiles used in wind farms and machinery to produce and/or process pipes (including monopiles).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11717 – SUMITOMO / EEW HOLDING / EEW OFFSHORE WIND EU HOLDING

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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