GUIDELINES

EUROPEAN CENTRAL BANK

GUIDELINE OF THE EUROPEAN CENTRAL BANK

of 17 July 2009

amending Guideline ECB/2006/16 on the legal framework for accounting and financial reporting in the European System of Central Banks

(ECB/2009/18)

(2009/595/EC)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank (hereinafter the Statute of the ESCB), and in particular Articles 12.1, 14.3 and 26.4 thereof,

Having regard to the contribution of the General Council of the European Central Bank (ECB) pursuant to the second and third indents of Article 47.2 of the Statute of the ESCB,

Whereas:

(1) Guideline ECB/2009/10 of 7 May 2009 amending Guideline ECB/2000/7 on monetary policy instruments and procedures of the Eurosystem [1] allows access to Eurosystem open market operations and standing facilities by credit institutions which, in view of their specific institutional nature under Community law, are subject to scrutiny of a standard comparable to supervision by competent national authorities.

(2) Decision ECB/2009/16 of 2 July 2009 on the implementation of the covered bond purchase programme [2] provides for the establishment of a programme for the purchase of covered bonds.

(3) Guideline ECB/2006/16 of 10 November 2006 on the legal framework for accounting and financial reporting in the European System of Central Banks [3] needs to be amended in order to reflect these policy developments,

HAS ADOPTED THIS GUIDELINE:

Article 1

Amendments

Guideline ECB/2006/16 is amended as follows:

1. In Article 1(1) the following definition is added:

'(i) "credit institution" means either: (a) a credit institution within the meaning of Articles 2 and 4(1)(a) of Directive 2006/48/EC of the European Parliament and of the Council of 14 June 2006 relating to the taking up and pursuit of the business of credit institutions (recast) (*), as implemented in national law, that is subject to supervision by a competent authority; or (b) another credit institution within the meaning of Article 101(2) of the Treaty that is subject to scrutiny of a standard comparable to supervision by a competent authority.

(*) OJ L 177, 30.6.2006, p. 1.'

2. Annexes IV to VIII to Guideline ECB/2006/16 are amended in accordance with the Annex to this Guideline.

Article 2

Entry into force

This Guideline shall enter into force on 1 July 2009.

[1] OJ L 123, 19.5.2009, p. 99.
[2] OJ L 175, 4.7.2009, p. 18.
[3] OJ L 348, 11.12.2006, p. 1.

Article 3

Addressees

This Guideline applies to all Eurosystem central banks.

Done at Frankfurt am Main, 17 July 2009.

For the Governing Council of the ECB
The President of the ECB
Jean-Claude TRICHET

ANNEX

Annexes IV to VIII to Guideline ECB/2006/16 are amended as follows:

1. The table entitled 'Assets' in Annex I is replaced by the following:

'ASSETS

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
Assets					
1.	1.	**Gold and gold receivables**	Physical gold, i.e. bars, coins, plates, nuggets in storage or "under way". Non-physical gold, such as balances in gold sight accounts (unallocated accounts), term deposits and claims to receive gold arising from the following transactions: (i) upgrading or downgrading transactions; and (ii) gold location or purity swaps where there is a difference of more than one business day between release and receipt	Market value	Mandatory
2.	2.	**Claims on non-euro area residents denominated in foreign currency**	Claims on counterparties resident outside the euro area including international and supranational institutions and central banks outside the euro area denominated in foreign currency		
2.1.	2.1.	**Receivables from the International Monetary Fund (IMF)**	(a) *Drawing rights within the reserve tranche (net)* National quota minus balances in euro at the disposal of the IMF. The No 2 account of the IMF (euro account for administrative expenses) may be included in this item or under the item "Liabilities to non-euro area residents denominated in euro"	(a) *Drawing rights within the reserve tranche (net)* Nominal value, translation at the foreign exchange market rate	Mandatory
			(b) *Special drawing rights* Holdings of special drawing rights (gross)	(b) *Special drawing rights* Nominal value, translation at the foreign exchange market rate	Mandatory
			(c) *Other claims* General arrangements to borrow, loans under special borrowing arrangements, deposits within the framework of the Poverty Reduction and Growth Facility	(c) *Other claims* Nominal value, translation at the foreign exchange market rate	Mandatory

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
			Assets		
2.2.	2.2.	**Balances with banks and security investments, external loans and other external assets**	(a) *Balances with banks outside the euro area other than those under asset item "Other financial assets"* Current accounts, fixed-term deposits, day-to-day money, reverse repo transactions	(a) *Balances with banks outside the euro area* Nominal value, translation at the foreign exchange market rate	Mandatory
			(b) *Security investments outside the euro area other than those under asset item "Other financial assets"* Notes and bonds, bills, zero bonds, money market paper, equity instruments held as part of the foreign reserves, all issued by non-euro area residents	(b)(i) *Marketable securities other than held-to-maturity* Market price and foreign exchange market rate Any premiums or discounts are amortised	Mandatory
				(b)(ii) *Marketable securities classified as held-to-maturity* Cost subject to impairment and foreign exchange market rate Any premiums or discounts are amortised	Mandatory
				(b)(iii) *Non-marketable securities* Cost subject to impairment and foreign exchange market rate Any premiums or discounts are amortised	Mandatory
				(b)(iv) *Marketable equity instruments* Market price and foreign exchange market rate	Mandatory
			(c) *External loans (deposits) outside the euro area other than those under asset item "Other financial assets"*	(c) *External loans* Deposits at nominal value translated at the foreign exchange market rate	Mandatory
			(d) *Other external assets* Non-euro area banknotes and coins	(d) *Other external assets* Nominal value, translation at the foreign exchange market rate	Mandatory

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
Assets					
3.	3.	**Claims on euro area residents denominated in foreign currency**	(a) *Security investments inside the euro area other than those under asset item "Other financial assets"* Notes and bonds, bills, zero bonds, money market paper, equity instruments held as part of the foreign reserves, all issued by euro area residents	(a)(i) *Marketable securities other than held-to-maturity* Market price and foreign exchange market rate Any premiums or discounts are amortised	Mandatory
				(a)(ii) *Marketable securities classified as held-to-maturity* Cost subject to impairment and foreign exchange market rate Any premiums or discounts are amortised	Mandatory
				(a)(iii) *Non-marketable securities* Cost subject to impairment and foreign exchange market rate Any premiums or discounts are amortised	Mandatory
				(a)(iv) *Marketable equity instruments* Market price and foreign exchange market rate	Mandatory
			(b) *Other claims on euro area residents other than those under asset item "Other financial assets"* Loans, deposits, reverse repo transactions, sundry lending	(b) *Other claims* Deposits and other lending at nominal value, translated at the foreign exchange market rate	Mandatory
4.	4.	**Claims on non-euro area residents denominated in euro**			
4.1.	4.1.	**Balances with banks, security investments and loans**	(a) *Balances with banks outside the euro area other than those under asset item "Other financial assets"* Current accounts, fixed-term deposits, day-to-day money. Reverse repo transactions in connection with the management of securities denominated in euro	(a) *Balances with banks outside the euro area* Nominal value	Mandatory

Balance sheet item (1)			Categorisation of contents of balance sheet items	Valuation principle	Scope of application (2)
Assets					
			(b) *Security investments outside the euro area other than those under asset item "Other financial assets"* Equity instruments, notes and bonds, bills, zero bonds, money market paper, all issued by non-euro area residents	(b)(i) *Marketable securities other than held-to-maturity* Market price Any premiums or discounts are amortised	Mandatory
				(b)(ii) *Marketable securities classified as held-to-maturity* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
				(b)(iii) *Non-marketable securities* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
				(b)(iv) *Marketable equity instruments* Market price	Mandatory
			(c) *Loans outside the euro area other than those under asset item "Other financial assets"*	(c) *Loans outside the euro area* Deposits at nominal value	Mandatory
			(d) *Securities other than those under asset item "Other financial assets", issued by entities outside the euro area* Securities issued by supranational or international organisations e.g. the European Investment Bank, irrespective of their geographical location	(d)(i) *Marketable securities other than held-to-maturity* Market price Any premiums or discounts are amortised	Mandatory
				(d)(ii) *Marketable securities classified as held-to-maturity* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
				(d)(iii) *Non-marketable securities* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
4.2.	4.2.	**Claims arising from the credit facility under ERM II**	Lending according to the ERM II conditions	Nominal value	Mandatory

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
Assets					
5.	5.	**Lending to euro area credit institutions related to monetary policy operations denominated in euro**	Items 5.1 to 5.5: transactions according to the respective monetary policy instruments described in Annex I to Guideline ECB/2000/7 of 31 August 2000 on monetary policy instruments and procedures of the Eurosystem [3]		
5.1.	5.1.	**Main refinancing operations**	Regular liquidity-providing reverse transactions with a weekly frequency and normally a maturity of one week	Nominal value or repo cost	Mandatory
5.2.	5.2.	**Longer-term refinancing operations**	Regular liquidity-providing reverse transactions with a monthly frequency and normally a maturity of three months	Nominal value or repo cost	Mandatory
5.3.	5.3.	**Fine-tuning reverse operations**	Reverse transactions, executed as ad hoc transactions for fine-tuning purposes	Nominal value or repo cost	Mandatory
5.4.	5.4.	**Structural reverse operations**	Reverse transactions adjusting the structural position of the Eurosystem vis-à-vis the financial sector	Nominal value or repo cost	Mandatory
5.5.	5.5.	**Marginal lending facility**	Overnight liquidity facility at a pre-specified interest rate against eligible assets (standing facility)	Nominal value or repo cost	Mandatory
5.6.	5.6.	**Credits related to margin calls**	Additional credit to credit institutions, arising from value increases of underlying assets regarding other credit to these credit institutions	Nominal value or cost	Mandatory
6.	6.	**Other claims on euro area credit institutions denominated in euro**	Current accounts, fixed-term deposits, day-to-day money, reverse repo transactions in connection with the management of security portfolios under the asset item "Securities of euro area residents denominated in euro", including transactions resulting from the transformation of former foreign currency reserves of the euro area and other claims. Correspondent accounts with non-domestic euro area credit institutions. Other claims and operations unrelated to monetary policy operations of the Eurosystem. Any claims stemming from monetary policy operations initiated by an NCB prior to joining the Eurosystem	Nominal value or cost	Mandatory

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
Assets					
7.	7.	**Securities of euro area residents denominated in euro**			
7.1.	7.1.	**Securities held for monetary policy purposes**	Securities issued in the euro area held for monetary policy purposes. ECB debt certificates purchased for fine-tuning purposes	(i) *Marketable securities other than held-to-maturity* Market price Any premiums or discounts are amortised	Mandatory
				(ii) *Marketable securities classified as held-to-maturity* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
				(iii) *Non-marketable securities* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
7.2.	7.2.	**Other securities**	Securities other than those under asset item 7.1 "Securities held for monetary policy purposes" and under asset item 11.3 "Other financial assets"; notes and bonds, bills, zero bonds, money market paper held outright, including government securities stemming from before EMU, denominated in euro. Equity instruments	(i) *Marketable securities other than held-to-maturity* Market price Any premiums or discounts are amortised	Mandatory
				(ii) *Marketable securities classified as held-to-maturity* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
				(iii) *Non-marketable securities* Cost subject to impairment Any premiums or discounts are amortised	Mandatory
				(iv) *Marketable equity instruments* Market price	Mandatory

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
Assets					
8.	8.	**General government debt denominated in euro**	Claims on government stemming from before EMU (non-marketable securities, loans)	Deposits/loans at nominal value, non-marketable securities at cost	Mandatory
—	9.	**Intra-Eurosystem claims** (+)			
—	9.1.	**Participating interest in ECB** (+)	Only an NCB balance sheet item The ECB capital share of each NCB according to the Treaty and the respective capital key and contributions according to Article 49.2 of the Statute of the ESCB	Cost	Mandatory
—	9.2.	**Claims equivalent to the transfer of foreign reserves** (+)	Only an NCB balance sheet item Euro-denominated claims on the ECB in respect of initial and additional transfers of foreign reserves under the Treaty provisions	Nominal value	Mandatory
—	9.3.	**Claims related to promissory notes backing the issuance of ECB debt certificates** (+)	Only an ECB balance sheet item. Promissory notes issued by NCBs, due to the back-to-back agreement in connection with ECB debt certificates	Nominal value	Mandatory
—	9.4.	**Net claims related to the allocation of euro banknotes within the Eurosystem** (+) (*)	For the NCBs: net claim related to the application of the banknote allocation key i.e. including the ECB's banknote issue related intra-Eurosystem balances, the compensatory amount and its balancing accounting entry as defined by Decision ECB/2001/16 of 6 December 2001 on the allocation of monetary income of the national central banks of participating Member States from the financial year 2002 [4] For the ECB: claims related to the ECB's banknote issue, according to Decision ECB/2001/15	Nominal value	Mandatory

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
Assets					
—	9.5.	**Other claims within the Eurosystem (net)** (+)	Net position of the following sub-items:		
			(a) net claims arising from balances of TARGET2 accounts and correspondent accounts of NCBs i.e. the net figure of claims and liabilities — see also liability item "Other liabilities within the Eurosystem (net)"	(a) Nominal value	Mandatory
			(b) claim due to the difference between monetary income to be pooled and redistributed. Only relevant for the period between booking of monetary income as part of the year-end procedures, and its settlement on the last working day in January each year	(b) Nominal value	Mandatory
			(c) other intra-Eurosystem claims that may arise, including the interim distribution of ECB income on euro banknotes to NCBs (*)	(c) Nominal value	Mandatory
9.	10.	**Items in the course of settlement**	Settlement account balances (claims), including the float of cheques in collection	Nominal value	Mandatory
9.	11.	**Other assets**			
9.	11.1.	**Coins of euro area**	Euro coins if an NCB is not the legal issuer	Nominal value	Mandatory
9.	11.2.	**Tangible and intangible fixed assets**	Land and buildings, furniture and equipment including computer equipment, software	Cost less depreciation Depreciation rates: — computers and related hardware/software and motor vehicles: 4 years — equipment, furniture and plant in building: 10 years — building and capitalised major refurbishment expenditure: 25 years Capitalisation of expenditure: limit based (below EUR 10 000 excluding VAT: no capitalisation)	Recommended

Balance sheet item [1]			Categorisation of contents of balance sheet items	Valuation principle	Scope of application [2]
Assets					
9.	11.3.	**Other financial assets**	— Participating interests and investments in subsidiaries; equities held for strategic/ policy reasons — Securities, including equities, and other financial instruments and balances (e.g. fixed term deposits and current accounts), held as an earmarked portfolio — Reverse repo transactions with credit institutions in connection with the management of securities portfolios under this item	(a) *Marketable equity instruments* Market price	Recommended
				(b) *Participating interests and illiquid equity shares, and any other equity instruments held as permanent investments* Cost subject to impairment	Recommended
				(c) *Investment in subsidiaries or significant interests* Net asset value	Recommended
				(d) *Marketable securities other than held to maturity* Market price Any premiums or discounts are amortised	Recommended
				(e) *Marketable securities classified as held-to maturity or held as a permanent investment* Cost subject to impairment Any premiums or discounts are amortised	Recommended
				(f) *Non-marketable securities* Cost subject to impairment Any premiums or discounts are amortised	Recommended
				(g) *Balances with banks and loans* Nominal value, translated at the foreign exchange market rate if the balances or deposits are denominated in foreign currencies	Recommended

Balance sheet item (1)			Categorisation of contents of balance sheet items	Valuation principle	Scope of application (2)
			Assets		
9.	11.4.	**Off-balance sheet instruments revaluation differences**	Valuation results of foreign exchange forwards, foreign exchange swaps, interest rate swaps, forward rate agreements, forward transactions in securities, foreign exchange spot transactions from trade date to settlement date	Net position between forward and spot, at the foreign exchange market rate	Mandatory
9.	11.5.	**Accruals and prepaid expenditure**	Income not due in, but assignable to the reported period. Prepaid expenditure and accrued interest paid (i.e. accrued interest purchased with a security)	Nominal value, foreign exchange translated at market rate	Mandatory
9.	11.6.	**Sundry**	Advances, loans and other minor items. Revaluation suspense accounts (only balance sheet item during the year: unrealised losses at revaluation dates during the year, which are not covered by the respective revaluation accounts under the liability item "Revaluation accounts"). Loans on a trust basis. Investments related to customer gold deposits. Coins denominated in national euro area currency units. Current expense (net accumulated loss), loss of the previous year before coverage. Net pension assets	Nominal value or cost *Revaluation suspense accounts* Revaluation difference between average cost and market value, foreign exchange translated at market rate *Investments related to customer gold deposits* Market value	Recommended *Revaluation suspense accounts:* mandatory *Investments related to customer gold deposits:* mandatory
—	12.	**Loss for the year**		Nominal value	Mandatory

(*) Item to be harmonised. See recital 4 of this Guideline.

(1) The numbering in the first column relates to the balance sheet formats given in Annexes V, VI and VII (weekly financial statements and consolidated annual balance sheet of the Eurosystem). The numbering in the second column relates to the balance sheet format given in Annex VIII (annual balance sheet of a central bank). The items marked with a "(+)" are consolidated in the Eurosystem's weekly financial statements.

(2) The composition and valuation rules listed in this Annex are considered mandatory for the ECB's accounts and for all material assets and liabilities in NCBs' accounts for Eurosystem purposes, i.e. material to the Eurosystem's operation.

(3) OJ L 310, 11.12.2000, p. 1.

(4) OJ L 337, 20.12.2001, p. 55.'

2. The table entitled 'Consolidated weekly financial statement of the Eurosystem: format to be used for publication after quarter-end' in Annex V shall be replaced by the following:

'**Consolidated weekly financial statement of the Eurosystem: format to be used for publication after quarter-end**

(EUR million)

Assets [1]	Balance as at …	Difference compared to last week due to		Liabilities	Balance as at …	Difference compared to last week due to	
		transactions	quarter-end adjustments			transactions	quarterly-end adjustments
1. Gold and gold receivables				1. Banknotes in circulation			
2. Claims on non-euro area residents denominated in foreign currency				2. Liabilities to euro area credit institutions related to monetary policy operations denominated in euro			
2.1. Receivables from the IMF				2.1. Current accounts (covering the minimum reserve system)			
2.2. Balances with banks and security investments, external loans and other external assets				2.2. Deposit facility			
3. Claims on euro area residents denominated in foreign currency				2.3. Fixed-term deposits			
4. Claims on non-euro area residents denominated in euro				2.4. Fine-tuning reverse operations			
4.1. Balances with banks, security investments and loans				2.5. Deposits related to margin calls			
4.2. Claims arising from the credit facility under ERM II				3. Other liabilities to euro area credit institutions denominated in euro			
5. Lending to euro area credit institutions related to monetary policy operations denominated in euro				4. Debt certificates issued			
5.1. Main refinancing operations				5. Liabilities to other euro area residents denominated in euro			
5.2. Longer-term refinancing operations				5.1. General government			
5.3. Fine-tuning reverse operations				5.2. Other liabilities			
5.4. Structural reverse operations				6. Liabilities to non-euro area residents denominated in euro			
5.5. Marginal lending facility				7. Liabilities to euro area residents denominated in foreign currency			
5.6. Credits related to margin calls				8. Liabilities to non-euro area residents denominated in foreign currency			
6. Other claims on euro area credit institutions denominated in euro				8.1. Deposits, balances and other liabilities			
7. Securities of euro area residents denominated in euro				8.2. Liabilities arising from the credit facility under ERM II			
7.1. Securities held for monetary policy purposes				9. Counterpart of special drawing rights allocated by the IMF			
7.2. Other securities				10. Other liabilities			
8. General government debt denominated in euro				11. Revaluation accounts			
9. Other assets				12. Capital and reserves			
Total assets				Total liabilities			

Totals/sub-totals may not add up, due to rounding.

[1] The table of assets may also be published above the table of liabilities.'

3. The table entitled 'Consolidated weekly financial statement of the Eurosystem: format to be used for publication during the quarter' in Annex VI is replaced by the following:

'**Consolidated weekly financial statement of the Eurosystem: format to be used for publication during the quarter**

(EUR million)

Assets [1]	Balance as at …	Difference compared to last week due to	Liabilities	Balance as at …	Difference compared to last week due to
1. Gold and gold receivables			1. Banknotes in circulation		
2. Claims on non-euro area residents denominated in foreign currency			2. Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1. Receivables from the IMF			2.1. Current accounts (covering the minimum reserve system)		
2.2. Balances with banks and security investments, external loans and other external assets			2.2. Deposit facility		
3. Claims on euro area residents denominated in foreign currency			2.3. Fixed-term deposits		
4. Claims on non-euro area residents denominated in euro			2.4. Fine-tuning reverse operations		
4.1. Balances with banks, security investments and loans			2.5. Deposits related to margin calls		
4.2. Claims arising from the credit facility under ERM II			3. Other liabilities to euro area credit institutions denominated in euro		
5. Lending to euro area credit institutions related to monetary policy operations denominated in euro			4. Debt certificates issued		
5.1. Main refinancing operations			5. Liabilities to other euro area residents denominated in euro		
5.2. Longer-term refinancing operations			5.1. General government		
5.3. Fine-tuning reverse operations			5.2. Other liabilities		
5.4. Structural reverse operations			6. Liabilities to non-euro area residents denominated in euro		
5.5. Marginal lending facility			7. Liabilities to euro area residents denominated in foreign currency		
5.6. Credits related to margin calls			8. Liabilities to non-euro area residents denominated in foreign currency		
6. Other claims on euro area credit institutions denominated in euro			8.1. Deposits, balances and other liabilities		
7. Securities of euro area residents denominated in euro			8.2. Liabilities arising from the credit facility under ERM II		
7.1. Securities held for monetary policy purposes			9. Counterpart of special drawing rights allocated by the IMF		
7.2. Other securities			10. Other liabilities		
8. General government debt denominated in euro			11. Revaluation accounts		
9. Other assets			12. Capital and reserves		
Total assets			Total liabilities		

Totals/sub-totals may not add up, due to rounding.

[1] The table of assets may also be published above the table of liabilities.'

4. The table entitled 'Consolidated annual balance sheet of the Eurosystem' in Annex VII is replaced by the following:

'**Consolidated annual balance sheet of the Eurosystem**

(EUR million)

Assets [1]	Reporting year	Previous year	Liabilities	Reporting year	Previous year
1. Gold and gold receivables			1. Banknotes in circulation		
2. Claims on non-euro area residents denominated in foreign currency			2. Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1. Receivables from the IMF			2.1. Current accounts (covering the minimum reserve system)		
2.2. Balances with banks and security investments, external loans and other external assets			2.2. Deposit facility		
3. Claims on euro area residents denominated in foreign currency			2.3. Fixed-term deposits		
4. Claims on non-euro area residents denominated in euro			2.4. Fine-tuning reverse operations		
4.1. Balances with banks, security investments and loans			2.5. Deposits related to margin calls		
4.2. Claims arising from the credit facility under ERM II			3. Other liabilities to euro area credit institutions denominated in euro		
5. Lending to euro area credit institutions related to monetary policy operations denominated in euro			4. Debt certificates issued		
5.1. Main refinancing operations			5. Liabilities to other euro area residents denominated in euro		
5.2. Longer-term refinancing operations			5.1. General government		
5.3. Fine-tuning reverse operations			5.2. Other liabilities		
5.4. Structural reverse operations			6. Liabilities to non-euro area residents denominated in euro		
5.5. Marginal lending facility			7. Liabilities to euro area residents denominated in foreign currency		
5.6. Credits related to margin calls			8. Liabilities to non-euro area residents denominated in foreign currency		
6. Other claims on euro area credit institutions denominated in euro			8.1. Deposits, balances and other liabilities		
7. Securities of euro area residents denominated in euro			8.2. Liabilities arising from the credit facility under ERM II		
7.1. Securities held for monetary policy purposes			9. Counterpart of special drawing rights allocated by the IMF		
7.2. Other securities			10. Other liabilities		
8. General government debt denominated in euro			11. Revaluation accounts		
9. Other assets			12. Capital and reserves		
Total assets			Total liabilities		

Totals/sub-totals may not add up, due to rounding.

[1] The table of assets may also be published above the table of liabilities.'

5. The table entitled 'Annual balance sheet of a central bank' in Annex VIII is replaced by the following:

'**Annual balance sheet of a central bank** [1]

(EUR million) [2]

Assets [3]	Reporting year	Previous year	Liabilities	Reporting year	Previous year
1. Gold and gold receivables			1. Banknotes in circulation (*)		
2. Claims on non-euro area residents denominated in foreign currency			2. Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1. Receivables from the IMF			2.1. Current accounts (covering the minimum reserve system)		
2.2. Balances with banks and security investments, external loans and other external assets			2.2. Deposit facility		
3. Claims on euro area residents denominated in foreign currency			2.3. Fixed-term deposits		
4. Claims on non-euro area residents denominated in euro			2.4. Fine-tuning reverse operations		
4.1. Balances with banks, security investments and loans			2.5. Deposits related to margin calls		
4.2. Claims arising from the credit facility under ERM II			3. Other liabilities to euro area credit institutions denominated in euro		
5. Lending to euro area credit institutions related to monetary policy operations denominated in euro			4. Debt certificates issued		
5.1. Main refinancing operations			5. Liabilities to other euro area residents denominated in euro		
5.2. Longer-term refinancing operations			5.1. General government		
5.3. Fine-tuning reverse operations			5.2. Other liabilities		
5.4. Structural reverse operations			6. Liabilities to non-euro area residents denominated in euro		
5.5. Marginal lending facility			7. Liabilities to euro area residents denominated in foreign currency		
5.6. Credits related to margin calls			8. Liabilities to non-euro area residents denominated in foreign currency		
6. Other claims on euro area credit institutions denominated in euro			8.1. Deposits, balances and other liabilities		
7. Securities of euro area residents denominated in euro			8.2. Liabilities arising from the credit facility under ERM II		
7.1. Securities held for monetary policy purposes			9. Counterpart of special drawing rights allocated by the IMF		
7.2. Other securities					
8. General government debt denominated in euro					

(EUR million) ([2])

Assets ([3])	Reporting year	Previous year	Liabilities	Reporting year	Previous year
9. Intra-Eurosystem claims			10. Other liabilities		
9.1. Participating interest in ECB			10.1. Liabilities equivalent to the transfer of foreign reserves		
9.2. Claims equivalent to the transfer of foreign reserves			10.2. Liabilities related to promissory notes backing the issuance of ECB debt certificates		
9.3. Claims related to promissory notes backing the issuance of ECB debt certificates			10.3. Net liabilities related to the allocation of euro banknotes within the Eurosystem (*)		
9.4. Net claims related to the allocation of euro banknotes within the Eurosystem (*)			10.4. Other liabilities within the Eurosystem (net) (*)		
9.5. Other claims within the Eurosystem (net) (*)			11. Items in course of settlement		
10. Items in course of settlement			12. Other liabilities		
11. Other assets			12.1. Off-balance sheet instruments revaluation differences		
11.1. Coins of euro area			12.2. Accruals and income collected in advance (*)		
11.2. Tangible and intangible fixed assets			12.3. Sundry		
11.3. Other financial assets			13. Provisions		
11.4. Off-balance sheet instruments revaluation differences			14. Revaluation accounts		
11.5. Accruals and prepaid expenses (*)			15. Capital and reserves		
11.6. Sundry			15.1. Capital		
12. Loss for the year			15.2. Reserves		
			16. Profit for the year		
Total assets			Total liabilities		

Totals/sub-totals may not add up, due to rounding.

([1]) The disclosure relating to euro banknotes in circulation, remuneration of net intra-Eurosystem claims/liabilities resulting from the allocation of euro banknotes within the Eurosystem, and monetary income should be harmonised in NCBs' published annual financial statements. The items to be harmonised are indicated with an asterisk in Annexes IV, VIII and IX.
([2]) Central banks may alternatively publish exact euro amounts, or amounts rounded in a different manner.
([3]) The table of assets may also be published above the table of liabilities.'