Prior notification of a concentration

(Case M.10388 — Gamut/BCI/PS Parent)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 290/10)

1. On 12 July 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Gamut Capital Management L.P. (United States)

— British Columbia Investment Management Corporation (Canada)

— PS Parent, LLC (United States)

Gamut Capital Management L.P. and British Columbia Investment Management Corporation acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of PS Parent, LLC.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Gamut Capital Management L.P.: private equity firm offering investment advisory services.

— for British Columbia Investment Management Corporation: an agent of the Government of British Columbia investing on behalf of public sector clients across a range of asset classes.

— for PS Parent, LLC: transportation of freight on flatbed trailers, multi-modal freight brokerage, logistics services and warehousing services, outside of the European Economic Area.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10388 – Gamut/BCI/PS Parent

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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