PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10077 – Macquarie Bank/Mitsubishi UFJ Lease & Finance Company/Vestone Capital)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 5/16)

1. On 22 December 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mitsubishi UFJ Lease & Finance Company Limited ('MUL', Japan),

— Macquarie Bank Ltd ('MBL', Australia), a subsidiary of Macquarie Group Limited,

— Vestone Capital ('Vestone', Australia) controlled by MBL.

MUL and MBL acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Vestone.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— MUL is a multi-service group with activities related to leasing and finance, rental, used equipment trading, sales support financing, asset management services, consulting services, aviation, real estate, logistics, environment and energy, healthcare, and infrastructure and investment,

— Macquarie Group Limited is a global diversified financial group. It acts primarily as an investment intermediary for institutional, corporate and retail clients and counterparties around the world.

— Vestone is active in the equipment finance market: the leasing of equipment to end users. This includes general office equipment as well as computing equipment. It also provides asset financing and leasing facilities for office and technology assets to enterprise customers, with a focus on corporates, universities and government entities.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10077 – Macquarie Bank/Mitsubishi UFJ Lease & Finance Company/Vestone Capital

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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