C/2023/583

30.10.2023

Prior notification of a concentration

(Case M.11230 – RENAULT / GEELY / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2023/583)

1. On 23 October 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Renault SAS ('Renault', France), a subsidiary of Renault S.A. (France),

— Zhejiang Geely Holding Group Co., Ltd. ('Geely', China),

— A newly created company ('JV').

Renault and Geely will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— Renault manufactures and sells light vehicles, supplies automotive parts, provides sales financing, and mobility services, worldwide,

— Geely manufactures and sells light vehicles worldwide.

3. The business activities of the JV will be the following:

The JV will supply internal combustion engines, hybrids, and plug-in hybrids powertrain ('Powertrain Solutions').

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11230 – RENAULT / GEELY / JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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