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PUBLIC VERSION

Nippon Steel Corporation
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Tokyo 100-8071
Japan

Subject: **Case M.11476 – NIPPON STEEL / UNITED STATES STEEL**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 9 April 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Nippon Steel Corporation ('Nippon Steel', Japan) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of United States Steel Corporation ('U.S. Steel', USA) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Nippon Steel is mainly active in the manufacture and sale of various steel products, such as steel plate and sheets, steel bars and sections, wire rods, steel pipes and tubes, as well as stainless steel products and titanium products globally,

– U.S. Steel is mainly active in manufacturing and selling of steel products, as well as raw materials globally.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/2716, 16.4.2024.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General