EUROPEAN COMMISSION

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PUBLIC VERSION

Electricité de France S.A.
Tour PB 6 – 20 Place de la Défense
92800 – Puteaux
France

Assicurazioni Generali S.p.a.
Piazza Tre Torri 1
20145 – Milan
Italy

Subject: **Case M.11580 – EDF / GENERALI / PARCOLOG**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 12 June 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Electricité de France SA ("EDF", France) and Assicurazioni Generali S.p.A. ("Generali", Italy) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Parcolog Invest SPPICAV ("Parcolog", France), controlled by Generali. ([3])

(2) The business activities of the undertakings concerned are the following:

– EDF is active worldwide in all fields of production, supply and transport of electricity. EDF is also active in the provision of other electricity-related services as well as in the gas sector,

– Generali is the ultimate parent company of an international group of companies mainly active in the insurance and financial sectors.

(3) The business activities of the undertaking Parcolog are the following: owning and letting logistic warehouses around Paris, Lille, Lyon, Marseille and Le Mans.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/3929, 19.6.2024.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').