EUROPEAN COMMISSION

Brussels, 31.5.2024
C(2024) 3804 final

PUBLIC VERSION

CVC Capital Partners PLC
29 Rue de la Porte-Neuve
L-2227 Luxembourg
Luxembourg

Subject: **Case M.11554 - CVC / WORLD OF TALENTS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 6 May 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which CVC Capital Partners PLC ('CVC', Jersey) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of World of Talents NV ('WoT', Belgium) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– CVC is a public limited company whose shares are listed and admitted to trading on the Euronext Amsterdam Stock Exchange. CVC and certain of its subsidiaries provide investment advice to and/or manage investments on behalf of certain funds and investment vehicles (the 'CVC Funds'). The CVC Funds hold interests in a number of companies active in a variety of industries around the world, including in financial services, chemicals, utilities, manufacturing, retailing and distribution in Europe, the US and the Asia-Pacific region,

– WoT is a human resources network consisting of various companies established and operating in Belgium, the Netherlands and Germany, which provides project staffing and consulting services, as well as freelance, midlance, interim, permanent placement and talent management.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/3205, 15.5.2024.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').