EUROPEAN COMMISSION

Brussels, 16.10.2026
C(2026) 7417 final

PUBLIC VERSION

Blackstone Inc.
345 Park Avenue
New York, NY-10154
United States

Subject: **Case M.12542 – BLACKSTONE / ESSENDI / HOTEL PORTFOLIO**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 22 September 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Blackstone Inc. ('Blackstone', United States), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Essendi S.A. ('Essendi', Luxembourg) and a portfolio of hotels ('Hotel Portfolio'), jointly controlled by Essendi and Accor S.A. (France) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Blackstone is a global alternative asset manager

– Essendi is an investment company which owns the Hotel Portfolio,

– The Hotel Portfolio is a portfolio of hotels located in Europe, Mexico, Singapore and South America.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/5040, 30.9.2026.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition