C/2024/3867

18.6.2024

Prior notification of a concentration

(Case M.11598 – MARUBENI / CERTAIN PARTS OF TRUSTENERGY)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/3867)

1. On 10 June 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Marubeni Corporation ('Marubeni', Japan),

— Certain parts of TrustEnergy BV ('TrustEnergy', Netherlands; the relevant parts of TrustEnergy hereafter referred to as 'TrustEnergy Subsidiaries', Portugal), currently jointly controlled by Marubeni and Engie SA (France).

Marubeni will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the TrustEnergy Subsidiaries.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Marubeni is a Japanese trading and investment company active worldwide with diverse business activities across a wide variety of industry sectors, including, among others, energy, power, and infrastructure projects,

— TrustEnergy is a joint venture between Marubeni and Engie which operates in the electricity generation sector in Portugal. The TrustEnergy Subsidiaries comprise electricity generation plants using wind or natural gas, and development projects for electricity generation using solar and the production of hydrogen.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11598 – MARUBENI / CERTAIN PARTS OF TRUSTENERGY

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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