V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9550 — PT Baskhara Utama Sedaya/CPPIB/PT Lintas Marga Sedaya)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 329/04)

1. On 19 September 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— PT Baskhara Utama Sedaya ('BUS', Indonesia), belonging to the Jardines group (Bermuda),

— Canada Pension Plan Investment Board ('CPPIB', Canada),

— PT Lintas Marga Sedaya ('JV', Indonesia).

BUS and CPPIB acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of the JV.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for BUS: operation of toll roads in Indonesia,

— for CPPIB: an investment management organisation, principally investing in public equities, private equities, real estate, infrastructure and fixed income investments,

— for the JV: concession holder and operator of the Cikopo-Palimanan toll road in West Java Province, Indonesia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9550 — PT Baskhara Utama Sedaya/CPPIB/PT Lintas Marga Sedaya

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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