EUROPEAN COMMISSION

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PUBLIC VERSION

Generali France
2 rue Pillet-Will
75009 Paris
France

Subject: **Case M.10611 -GENERALI FRANCE / LA MÉDICALE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 28 February 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Generali France S.A. ("Generali France", France), belonging to the Generali Group, ultimately controlled by Assicurazioni Generali S.p.A. (Italy), acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of La Médicale S.A. ('La Medicale', France), controlled by Crédit Agricole S.A. ('Credit Agricole', France) and of a portfolio of death covers and irreversible loss of autonomy covers insured by Predica Prévoyance Dialogue du Crédit Agricole S.A., a subsidiary of Crédit Agricole S.A., and marketed by La Médicale (the 'Insurance Portfolio'). The concentration is accomplished by way of purchase of shares and assets.[3]

2. The business activities of the undertakings concerned are the following:

   – Generali France is part of the Generali Group, an international group of companies active in the insurance and financial sector across the world. Generali France provides and distributes both life and non-life insurance products,

   – La Médicale is a French specialist insurer for healthcare professionals active in France and Monaco. It provides non-life insurance products and focuses on medical liability insurance. La Médicale offers a number of additional products,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 111, 08.03.2022, p. 5.

such as personal injuries, motor vehicle, property, liability, and legal insurance. La Médicale currently markets the Insurance Portfolio and the Insurance Portfolio will also be part of the acquisition carried out by Generali France.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.