V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10110 — IKB/Hypoport/Fundingport)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 54/04)

1. On 9 February 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— IKB Deutsche Industriebank AG ('IKB', Germany);

— Hypoport SE ('Hypoport', Germany); and

— Fundingport GmbH ('Fundingport', Germany)

IKB and Hypoport acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Fundingport.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— IKB is a financial company, *inter alia* providing credit for mid-sized corporate clients as well as assisting mid-sized companies with consultancy services on credit and capital market matters.

— Hypoport is a fin-tech company, operating several subsidiaries in the area of credit, real estate and insurance.

— Fundingport operates a platform for the provision of credits for medium-sized corporate clients. Its business activities are currently concentrated on financing of projects in the area of renewable energies.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10110 — IKB/Hypoport/Fundingport

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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