V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9339 — Kennedy Wilson/AXA/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 158/08)

1. On 25 April 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Kennedy-Wilson Holdings, Inc. ('Kennedy Wilson', United States of America),

— AXA SA ('AXA', France).

Kennedy Wilson and AXA acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of three newly created companies (together, the 'JV'), which will acquire, hold, and manage private rented accommodation and office space in Ireland.

The concentration is accomplished by way of purchase of shares in the JV.

2. The business activities of the undertakings concerned are:

— for Kennedy Wilson: investment in, development, and management of real estate,

— for AXA: life, health and other forms of insurance, as well as investment management.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9339 — Kennedy Wilson/AXA/JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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