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*(Announcements)*

# PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

## Prior notification of a concentration

## (Case M.8667 — Deutsche Alternative Asset Management/M&G Alternatives Investment Management/JV)

## Candidate case for simplified procedure

**(Text with EEA relevance)**

(2017/C 381/06)

1. On 30 October 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Infracapital Greenfield Partners I LP ('IGP', UK), acting by its manager M&G Alternatives Investment Management Limited ('MAGAIM', UK), belonging to the Prudential Group (UK),

— Deutsche Alternative Asset Management (Global) Limited ('DAAM', UK), belonging to the Deutsche Bank Group (Germany),

— Belmond JV (UK).

MAGAIM and DAAM acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Belmond JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for MAGAIM: a wholly owned indirect subsidiary of Prudential plc, a financial services group headquartered in the UK. M&G Investments is the investment management division of Prudential plc in Europe. IGP is an investment fund set up to invest in greenfield infrastructure assets across Europe,

— for DAAM: an affiliate of Deutsche Bank, which is a global provider of financial services. DAAM provides investment management and fund management services,

— for Belmond JV: will be established as a new full-function joint venture for the purposes of making specified investments related to the West Midlands rail franchise in Great Britain, including operational leasing of rolling stock and, potentially, associated ancillary capital investments.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8667 — Deutsche Alternative Asset Management/M&G Alternatives Investment Management/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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