V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M. 10043 — CDC/PBB/Capveriant)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 83/05)

1. On 4 March 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Capveriant GmbH ('Capveriant', Germany);

— Deutsche Pfandbriefbank AG ('PBB', Germany); and

— Caisse des dépôts et consignations ('CDC', France).

PBB and CDC acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Capveriant.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Capveriant: a digital platform that connects public sector entities that need financings and lenders that offer loans and bonds, launched by PBB in the German market in 2018 and in the French market in 2019. It also offers a few ancillary services.

— for PBB: the holding company of the PBB group, which is active in the finance banking and more specifically in the commercial real estate and public sector financing services. PBB mainly provides lending services.

— for CDC: a French special status public establishment, that, along with its subsidiaries form a public group serving the general interest and the country's economic development. This group fulfils missions of general interest in support of public policies conducted by the French State and local authorities. It has two main areas of activities: (i) public service / general interest activities, and (ii) open-market business activities.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10043 – CDC/PBB/Capveriant

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
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([2]) OJ C 366, 14.12.2013, p. 5.