EUROPEAN COMMISSION

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PUBLIC VERSION

Apollo Global Management, Inc.
9 West 57th street, 41st Floor
New York, NY 10019
United States of America

Subject: **Case M.11789 – APOLLO / BARNES GROUP**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 16 December 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Apollo Global Management, Inc. ('Apollo', USA) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Barnes Group Inc. ('Barnes', USA) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Apollo is a global alternative asset manager offering investment management and financial planning services to individuals and institutional investors. Apollo controls, among others, three portfolio companies: Arconic, a global aluminium manufacturer; Tenneco, a supplier of motor vehicle components; and ABC Technologies, a car parts manufacturer.

– Barnes is a public company listed on the New York Stock Exchange. It is a global industrial technology and aerospace manufacturer and service provider. Its aerospace division focuses on the supply of component parts and assemblies to original equipment manufacturing customers, as well as aftermarket services. Its industrial division focuses on the supply of moulding solutions, automation products and motion control solutions, including industrial equipment, automation, personal care, packaging, electronics, mobility and medical devices.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/7546, 23.12.2024.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').