Prior notification of a concentration

(Case M.9001 — Kuehne + Nagel/Temasek/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 239/05)

1. On 29 June 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Kuehne + Nagel Management AG (Switzerland) ('K+N'),

— Temasek Holdings (Private) Limited (Singapore) ('Temasek'),

— a newly created Joint Venture (Singapore) (the 'JV').

K+N and Temasek acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for K+N: a globally active logistics company with main activities in sea freight, airfreight and overland forwarding as well as contract logistics,

— for Temasek: an investment company with a broad range portfolio investments including financial services, telecommunications and media, real estate, life sciences, energy, and transportation,

— for the JV: a newly established company which will identify and invest in young logistics technology companies that focus on developing and commercialising the application of technology to logistics and supply chain services and products.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9001 — Kuehne + Nagel/Temasek/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.