GUIDELINES

GUIDELINE OF THE EUROPEAN CENTRAL BANK

of 25 August 2011

amending Guideline ECB/2007/9 on monetary, financial institutions and markets statistics

(ECB/2011/13)

(2011/525/EU)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Articles 5.1, 12.1 and 14.3 thereof,

Having regard to Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank [1],

Having regard to Regulation (EC) No 25/2009 of 19 December 2008 concerning the balance sheet of the monetary financial institutions sector (ECB/2008/32) [2],

Whereas:

(1) Directive 2009/110/EC of the European Parliament and of the Council of 16 September 2009 on the taking up, pursuit and prudential supervision of the business of electronic money institutions amending Directives 2005/60/EC and 2006/48/EC and repealing Directive 2000/46/EC [3] deprived electronic money institutions of their credit institution status.

(2) As a consequence, it is necessary to amend the scope, frequency and deadline of reporting by electronic money institutions to ensure the appropriate collection of statistics on electronic money. In particular, reporting should allow for comprehensive monitoring of all electronic money issuers that are not credit institutions, regardless of whether or not they fulfil the definition 'monetary financial institutions'. In addition, the glossary of Guideline ECB/2007/9 of 1 August 2007 on monetary, financial institutions and markets statistics [4] should be adjusted,

HAS ADOPTED THIS GUIDELINE:

Article 1

Guideline ECB/2007/9 is amended as follows:

1. Article 5 is replaced by the following:

'*Article 5*

Statistics on electronic money

(a) ***Monthly or quarterly statistical reporting requirements on electronic money issued by MFIs that have not been granted a derogation under Article 8(1) of Regulation (EC) No 25/2009 (ECB/2008/32)***

1. Scope of reporting

The ECB, in cooperation with the NCBs, shall identify and record on a yearly basis the features of electronic money schemes in the EU, the availability of the statistical information concerned and the compilation methods related to it. NCBs shall report statistical information on electronic money issued by all MFIs that have not been granted a derogation under Article 8(1) of Regulation (EC) No 25/2009 (ECB/2008/32), in accordance with the list of items in Table 1 of Part 2 of Annex III to this Guideline.

2. Reporting frequency and deadline

Monthly or quarterly data shall be reported to the ECB at least twice a year by the last working day of April (up to end March data) and October (up to end September data). According to the NCBs' data availability, more frequent data transmissions may take place at a monthly or quarterly frequency by the last working day of the month following the end of the reference period. In the absence of data, NCBs shall use estimates or provisional data where possible.

[1] OJ L 318, 27.11.1998, p. 8.
[2] OJ L 15, 20.1.2009, p. 14.
[3] OJ L 267, 10.10.2009, p. 7.
[4] OJ L 341, 27.12.2007, p. 1.

(b) ***Annual statistical reporting requirements on electronic money issued by all electronic money institutions that are not credit institutions or by small MFIs that have been granted a derogation under Article 8(1) of Regulation (EC) No 25/2009 (ECB/2008/32)***

1. Scope of reporting

This reporting shall cover electronic money institutions principally engaged in financial intermediation in the form of issuing electronic money, that thus fulfil the MFI definition, and electronic money institutions not principally engaged in financial intermediation in the form of issuing electronic money, that thus do not fulfil the MFI definition. This reporting shall also include reporting from small MFIs that have been granted a derogation under Article 8(1) of Regulation (EC) No 25/2009 (ECB/2008/32), regardless of whether they are or not credit institutions.

NCBs shall report statistical information in accordance with the list of items in Table 2 of Part 2 of Annex III to this Guideline. Data of issuers of electronic money that do not fulfil the MFI definition and which are hence not subject to regular BSI statistical reporting requirements shall be reported, to the extent that NCBs can obtain them from their respective supervisory authorities or other suitable sources.

2. Reporting frequency and deadline

The series shall be reported annually to the ECB, by the last working day of the month following the end of the reference period. In the absence of data, NCBs shall use estimates or provisional data where possible.';

2. Annex III is amended in accordance with Annex I to this Guideline;

3. the glossary is amended in accordance with Annex II to this Guideline.

Article 2

Entry into force

This Guideline shall enter into force on the 20th day following its publication in the *Official Journal of the European Union*.

Article 3

Addressees

This Guideline is addressed to all Eurosystem central banks.

Done at Frankfurt am Main, 25 August 2011.

For the Governing Council of the ECB
The President of the ECB
Jean-Claude TRICHET

ANNEX I

Part 2 of Annex III is replaced by the following:

'PART 2

Statistics on electronic money

Other MFIs' data (stocks)

Table 1

Monthly or quarterly statistical reporting requirements that have not been granted a derogation under Article 8(1) of Regulation (EC) No 25/2009 (ECB/2008/32)

BALANCE SHEET ITEMS	A. Domestic	B. Other participating Member States	C. RoW	D. Not allocated
LIABILITIES				
9 **Deposits (all currencies)**				
9e **Deposits — euro**				
9.1e **Overnight**				
o/w Electronic money				
9.1.1e **Hardware based electronic money**				
9.1.2e **Software based electronic money**				
9x **Deposits — foreign currencies**				
9.1x **Overnight**				
o/w Electronic money				
9.1.1x **Hardware based electronic money**				
9.1.2x **Software based electronic money**				
Total electronic money				

Table 2

Annual statistical reporting requirements on electronic money issued by all electronic money institutions that are not credit institutions

BALANCE SHEET ITEMS	A. Domestic	B. Other participating Member States	C. RoW	D. Not allocated
Total assets/liabilities				
o/w Electronic money deposits (all currencies)'				

ANNEX II

The glossary is amended as follows:

1. the definition of 'e-money' is replaced by the following:

   '**Electronic money**: means electronically, including magnetically, stored monetary value as represented by a claim on the issuer issued on receipt of funds for the purpose of making payment transactions, and accepted by a natural or legal person other than the electronic money issuer.';

2. the definition of 'E-money institution' is replaced by the following:

   '**Electronic money institution**: is a legal person that has been granted authorisation to issue electronic money.';

3. the definition of 'Funds' is replaced by the following:

   '**Funds**: mean cash, scriptural money and electronic money.';

4. the definition of 'Money Market Funds (MMFs)' is replaced by the following:

   '**Money Market Funds (MMFs)**: are defined in Article 1a of Regulation (EC) No 25/2009 (ECB/2008/32).'.