C/2024/5391

3.9.2024

Prior notification of a concentration

(Case M.11559 – EXYTE / KINETICS)

(Text with EEA relevance)

(C/2024/5391)

1. On 26 August 2024, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Exyte GmbH ('Exyte', Germany), ultimately controlled by Millenium Privatstiftung (Austria) whose ultimate beneficiary is Mr. Georg Stumpf, and by BDT & MSD Capital Partners LLC (United States),

— Kinetics Holding GmbH ('Kinetics', Germany).

Exyte will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Kinetics.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Exyte is an international company for design, engineering, procurement, and construction for high-tech industries. It serves clients in markets such as semiconductors, batteries, pharmaceuticals, biotechnology, and data centers.

— Kinetics offers its customers a comprehensive range of design and installation services for process, mechanical, plumbing and HVAC related solutions in the construction of production plants and laboratories. The focus is on piping solutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11559 – EXYTE / KINETICS

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').