V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8593 — CVC/PAI/Cortefiel)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 276/02)

1. On 11 August 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]) by which CVC Capital Partners SICAV-FIS SA ('CVC', Luxembourg) and PAI Partners S.A.S. ('PAI', France) indirectly acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Cortefiel SA ('Cortefiel', Spain) by way of a purchase of shares.

2. The business activities of the undertakings concerned are:

— for CVC: The CVC Group provides advice to and manages investment funds and platforms,

— for PAI: PAI is a private equity company that manages and advises a number of funds that own companies in various business sectors, such as business services, food and consumer, general industries, healthcare, and retail and distribution,

— for Cortefiel: Cortefiel is active in the production and retail distribution of clothing and, to a limited extent, retail distribution of footwear and accessories.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8593 — CVC/PAI/Cortefiel, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.