EUROPEAN COMMISSION

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PUBLIC VERSION

Saudi Aramco Development Company
P.O. Box 5000
Dhahran 31311
Saudi Arabia

Cognite AS
Oksenøyveien 10
1366 Lysaker
Norway

Subject: **Case M.10182 – SADC / COGNITE / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 15 April 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Saudi Aramco Development Company ("SADC", Saudi Arabia) and Cognite AS ("Cognite", Norway) intend to acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created joint venture company (Saudi Arabia) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for SADC: a wholly owned subsidiary of Saudi Arabian Oil Company ("Aramco", Saudi Arabia), engaged in the exploration, production and marketing of crude oil and in the production and marketing of refined products and petrochemicals;

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 143, 23.4.2021, p. 10.

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– for Cognite: a software provider that offers data services and industrial artificial intelligence services;

– for the newly created joint venture company: selling digital transformation services as well as cloud products and their related professional services in Saudi Arabia.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.