C/2025/5925

5.11.2025

Prior notification of a concentration

(Case M.12125 – SILVER POINT CAPITAL / ASENCD PERFORMANCE MATERIALS HOLDINGS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/5925)

1. On 28 October 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Silver Point Capital, L.P. ('Silver Point') (USA),

— Ascend Performance Materials Holdings Inc. ('Ascend') (USA).

Silver Point will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Ascend.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Silver Point, based in Connecticut, USA, is an SEC registered investment adviser that focuses on global credit investing. Silver Point and certain of its affiliates serve as investment manager for certain investment funds and accounts,

— Ascend, based in Texas, USA, is a manufacturer and supplier of nylon, plastics, and synthetic fibres, active globally with over 3 500 employees and contractors. Ascend's products are primarily used in the automotive, electronics, healthcare, textiles, industrial, and consumer goods sectors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12125 – SILVER POINT CAPITAL / ASENCD PERFORMANCE MATERIALS HOLDINGS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË