EUROPEAN COMMISSION

Brussels, 22.4.2020
C(2020) 2641 final

PUBLIC VERSION

To the notifying parties

Subject: **Case M.9696 – ARCELORMITTAL NEEL TAILORED BLANKS / TT STEEL SERVICE INDIA / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 26 March 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings ArcelorMittal Neel Tailored Blanks Private Limited ("ANTB", Luxemburg/India), jointly controlled by ArcelorMittal Tailored Blanks Lorraine SAS of India (ultimately controlled by ArcelorMittal of Luxemburg) and Neel Metal Products Limited of India and TT Steel Service India Private Limited ("TTSSI", India), belonging to the Toyota Group, acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of ArcelorMittal Neel TT Private Limited ("ANTT", India).
   The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.[3]

2. The business activities of the undertakings concerned are:

   – for ANTB: production, distribution, marketing, and sale of steel products, including tailored welded blanks. It supplies steel for various applications including automotive, construction, household appliances, and packaging,

   – for TTSSI: operating a Steel Service Center (SSC),

   – for ANTT: production and commercialisation of tailored welded blanks, exclusively in India.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 113, 06.04.2020, p. 7.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.