EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties

Subject: **Case M.9774 – BAIN CAPITAL INVESTORS / NEUBERGER BERMAN / ENGINEERING INGEGNERIA INFORMATICA**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 2 April 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Bain Capital Investors, LLC ("Bain", USA), and NB Renaissance Partners Holdings S.à.r.l. (belonging to the Neuberger Berman Group, "NB", USA), acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Engineering Ingegneria Informatica S.p.A. ("Ingegneria", Italy) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Bain: private equity investments in companies across a number of industries, including information technology, healthcare, retail and consumer products, and communications, financial and industrial/manufacturing.

   – for NB: management of equity, fixed income, private equity and hedge fund portfolios.

   – for Ingegneria: provision of IT outsourcing services, mainly in Italy.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 119, 14.4.2020, p. 13.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.