Prior notification of a concentration

(Case M.10256 — I Squared Capital/TDR Capital/Aggreko)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 201/11)

1. On 19 May 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— I Squared Capital Advisors LLC ('I Squared Capital', United States),

— TDR Capital LLP ('TDR Capital', United Kingdom),

— Aggreko plc ('Aggreko', United Kingdom).

I Squared Capital and TDR Capital acquire within the meaning of Article 3(1)(b) of the Merger Regulation indirect joint control of the whole of Aggreko.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for I Squared Capital: Global infrastructure investment manager focusing on sectors such as energy, utilities, telecom, healthcare and transport in North America, Europe and other economies around the world.

— for TDR Capital: Private equity firm investing in a variety of sectors including motor fuels retail, gyms and health clubs, car washes, vacant property services, modular construction, pubs and restaurants, and social housing refurbishment services, in particular in the UK.

— for Aggreko: Company active in the rental of generators and related power equipment, and temperature controlequipment on a temporary basis, as well as the provision of associated services to customers around the world across a range of sectors, including oil and gas, events, manufacturing and mining, building services and construction.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10256 — I Squared Capital/TDR Capital/Aggreko

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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