C/2023/685

3.11.2023

Prior notification of a concentration

(Case M.11284 – PRAX / OIL!)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2023/685)

1. On 23 October 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Prax Limited ('Prax', UK), controlled by Prax Group Holdings Limited (UK), and ultimately by Winston Sanjeev Kumar Soosaipillai and Arani Kumar Soosaipillai,

— OIL! Tankstellen GmbH ('OIL!', Germany), controlled by MABANAFT GmbH & Co. KG ('Mabanaft', Germany).

Prax will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of OIL!.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— for Prax: a holding company and subsidiary of the Prax Group, active in the refining and blending of oil, supply of petroleum products, operating of a logistics network to transport oil products as well as the retail sale of fuel through fuel stations,

— for OIL!: is, together with its subsidiaries, active in the retail sale of motor fuels and complementary products (convenience goods, car wash and other services) through fuel stations.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11284 – PRAX / OIL!

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË