V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10225 — AES/Coatue/Schneider Electric/Uplight)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 130/04)

1. On 6 April 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— The AES Corporation ('AES', USA),

— Coatue Management, L.L.C. ('Coatue', USA),

— Schneider Electric SE ('Schneider Electric', France),

— Uplight, Inc. ('Uplight', USA).

AES, Coatue and Schneider Electric acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Uplight.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for AES: a global energy company which operates thermal and renewable electricity generation distribution businesses,

— for Coatue: a global investment manager focused on technology, media and communications industries,

— for Schneider Electric: an international group that is mainly active in power management and in various types of software solutions and products for automation and energy management,

— for Uplight: an energy solutions company providing utilities with the software that enables end-consumers to monitor and adjust their energy consumption habits to reduce usage and costs.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10225 — AES/Coatue/Schneider Electric/Uplight

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([2]) OJ C 366, 14.12.2013, p. 5.