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PUBLIC VERSION

Gilde SFS B.V.,
Heemsteedseweg 22
3992 - LS Houten
The Netherlands

VR Equitypartner GmbH
Platz der Republik
60265 – Frankfurt am Main
Germany

Subject: **Case M.11644 - VREP / GILDE SFS / CONTEYOR / KTP**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 3 September 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which, Gilde SFS B.V. ('Gilde SFS', the Netherlands) and VR Equitypartner GmbH ('VREP', Germany) intend to acquire, within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation, joint control of SFS Group B.V. ('SFS Group', the Netherlands), and KTP Holding GmbH ('KTP Holding', Germany).

The concentration is to be accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Gilde SFS is a holding company controlled by Gilde Equity Management, which invests in various mid-sized and large enterprises, particularly in Belgium, Luxembourg, and the Netherlands,

– VREP is an investment company that mainly supports medium-sized companies in German-speaking countries of Europe,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/5512, 11.09.2024.

– SFS Group is the holding company of Conteyor, which is a provider of returnable packaging solutions, such as technical textiles, thermoformed products, plastic containers, and metal racks,

– KTP Holding is the holding company of KTP Group, a German group active in the field of returnable packaging solutions that is particularly focused on the manufacturing of foldable plastic storage and transport containers.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').