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PUBLIC VERSION

AAK Invest AB
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215 37 Malmö
Sweden

Kuala Lumpur Kepong Berhad
Wisma Taiko, No. 1, Jalan S.P.
Seenivasagam
30000 Ipoh, Perak
Malaysia

Subject: **Case M.12254 –AAK / KLK / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 6 February 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which AAK Invest AB ('AAK', Sweden) and Kuala Lumpur Kepong Berhad ('KLK', Malaysia) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Nura Sdn. Bhd. ('Nura', Malaysia). The concentration is accomplished by way of purchase of shares in Nura, a newly created joint venture. ([3])

(2) The business activities of the undertakings concerned are the following:

– AAK is a producer of value-added plant-based oil and fat solutions and applications. AAK has business operations across Europe, Asia-Pacific, the Middle East, Africa, North America and South America,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/996, 12.2.2026.

– KLK is a producer of palm products and rubber, with plantations and manufacturing facilities across Asia, Africa, and Europe. KLK is also active in real estate development.

(3) Nura is active in the manufacturing and trading of fractionated palm oil products in Malaysia.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) and (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').