PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8924 — HgCapital/TA Associates/Access)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 171/06)

1. On 8 May 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— HgCapital LLP ('Hg', United Kingdom),

— TA Associates L.P.('TA', United States),

— The Access Group ('Access', United Kingdom), controlled by TA.

Hg and TA acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Access.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Hg is a private equity company which manages investment funds that invest mainly in Europe. A number of Hg's portfolio companies provide IT Services including the provision of business software,

— TA is a private equity company active in North America, Europe and Asia. Some of TA's portfolio companies provide IT services, including the provision of business software,

— Access is a portfolio company of TA and primarily supplies a range of enterprise application software solutions in Financial Management Solutions and Human Capital Management, including industry-specific solutions within hospitality, recruiting, health and social care, manufacturing and distribution, education, not for profit and other industries.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8924 — HgCapital/TA Associates/Access

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË