EUROPEAN COMMISSION

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PUBLIC VERSION

Sojitz Corporation of Europe B.V.
Zuidplein 104
077XV Amsterdam
Netherlands

Subject: **Case M.12256 - SOJITZ CORPORATION / NEXUS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 28 November 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Sojitz Corporation of Europe B.V. ('Sojitz Europe', Netherlands) controlled by Sojitz Corporation (Japan), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking Nexus Energía, S.A. ('Nexus', Spain) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Sojitz Europe is a holding and financing company. Its parent company Sojitz Corporation is a global conglomerate active in a variety of different businesses, primarily in the area of trading goods and services, including in the energy sector,

– Nexus is an authorized electricity and gas supplier mainly active in the Spanish and Portuguese markets. In addition, Nexus provides energy-related and decarbonization services including decarbonization consulting, self-consumption and storage, energy efficiency and energy saving certificates, and demand flexibility services.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/6566, 9.12.2025.

paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').