C/2025/452

17.1.2025

Prior notification of a concentration

(Case M.11804 – KONCAR / SEHBV / JV)

(C/2025/452)

(Text with EEA relevance)

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1. On 8 January 2025 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Siemens Energy Holding B.V. ('SEHBV', the Netherlands), controlled by Siemens Energy Group (Germany),

— KONČAR – Electrical Industry Inc ('KONČAR', Croatia),

— KONČAR – Transformer tanks Ltd. (the 'JV', Croatia), currently solely controlled by KONČAR.

SEHBV and KONČAR will acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of the JV.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— SEHBV: operates as a financial holding company of the Siemens Energy Group. Siemens Energy Group operates in four main business areas: gas services, grid technologies, transformation of industry and Siemens Gamesa Renewable Energy,

— KONČAR: operates across the energy sector, rail vehicles, and infrastructure, with a strong focus on green and digital technologies, as well as research, development and innovation. The JV is currently solely controlled by KONČAR and does not have any activities. As part of the Transaction, KONČAR will transfer its power transformer tanks business to the JV.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11804 – KONCAR / SEHBV / JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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