Prior notification of a concentration

(Case M.10782 – PLD / NBIM / SANT BOI DE LLOBREGAT ASSET)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 221/08)

1. On 30 May 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Prologis, L.P. ('PLD', United States of America),

— Norges Bank Investment Management ('NBIM', Norway),

— Target Asset (Spain).

PLD and NBIM will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of the Target Asset.

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are:

— PLD owns, operates and develops real estate properties, mainly for industrial purposes, in the Americas, Europe and Asia,

— NBIM provides institutional investment for the Government Pension Fund Global on behalf of the Norwegian Ministry of Finance, focusing on worldwide investments including real estate investments in North America, Europe and Japan,

— The Target Asset is a real estate property located in 26 Madre de Deu de Núria Street in Sant Boi de Llobregat near Barcelona in Spain, which is primarily used as a logistics facility.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10782 – PLD / NBIM / SANT BOI DE LLOBREGAT ASSET

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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