EUROPEAN COMMISSION

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**PUBLIC VERSION**

PAI Partners SAS
232 rue de Rivoli
75001 – Paris
France

**Subject:** **Case M.10115 – PAI PARTNERS / APLEONA GROUP**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 27 January 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which PAI Partners SAS ('PAI Partners', France) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Apleona Group GmbH ('Apleona Group', Germany), ultimately controlled by EQT AB (Sweden), by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for PAI Partners: private equity company that manages or advises funds that own companies active in various business sectors, such as business services, food and consumer goods, general industries, healthcare and retail and distribution. Its investment focus is on medium to large European companies, mainly headquartered in France. Within the EU, PAI Partner's portfolio companies are mainly active in France, Germany and Spain,

   – for Apleona Group: active in integrated facility management and real estate management with all commercial services, real estate marketing and leasing. It is active in over 30 countries and has a clear business focus in Germany, Austria and Switzerland.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 40, 5.2.2021, p. 18.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Olivier GUERSENT*
*Director-General*

4 OJ C 366, 14.12.2013, p. 5.