EUROPEAN COMMISSION

Brussels, 21.9.2021
C(2021) 6947 final

PUBLIC VERSION

D'Ieteren Group SA/NV
Rue du Mail, 50
1050, Brussels
Belgium

Wehold S.à.r.l.
Rue Guillaume Kroll, 12F
L-1882, Luxembourg
Luxembourg

Subject: **Case M.10417 – D'IETEREN / WEHOLD / TVH PARTS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 25 August 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which D'Ieteren Group SA/NV ('D'Ieteren', Belgium) and Wehold S.à.r.l. ('Wehold', Luxembourg) acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of TVH Parts Holding NV ('TVH Parts', Belgium), controlled by Wehold and Quva S.à.r.l. The concentration is accomplished by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for D'Ieteren: active, through its subsidiaries, in automobile distribution, vehicle glass repair and replacement, real estate management and the sale of notebooks and other writing tools;

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 358, 7.9.2021, p. 17.

– for Wehold: holding company for the Thermote family's participations in TVH Parts and certain other portfolio companies;

– for TVH Parts: holding company of the TVH Group, active in the distribution of spare parts for material handling, construction, industrial and agricultural machinery, as well as the provision of manufacturing and repair services for a limited number of spare parts and the commercialisation of a tracking tool service for fleet management.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.